

# MARCEL OLBERT

University of Mannheim

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[Podcast Prof of Concept](#)

## Research Interests

Corporate decision-making and global capital allocation in response to economic policy. Focus on tax and disclosure regulation, multinational firms, private equity, and sustainability.

## Academic Appointments

**University of Mannheim:** Professor of Taxation, Accounting, and Finance; Founding Director of Mannheim Research Center for Corporate Behavior and Regulation Analysis (**COBRA**), since February 2026

**London Business School:** Assistant Professor of Accounting, July 2020 – January 2026

**Stanford Graduate School of Business:** Visiting Scholar, April 2022 & February 2024

## Academic Affiliations

**ZEW – Leibniz Centre for European Economic Research** (Senior Fellow), **TRR 266**

**Accounting for Transparency Collaborative Research Center** (Principal Investigator),

**Accounting & Development Forum** (Member)

## Education

**University of Mannheim:** Dr. rer. pol. (Ph.D.) 2020, M.Sc., B.Sc. Business Administration

Visiting PhD Student at Stanford GSB (2018) and UNC at Chapel Hill (2019)

## Main Publications

***Firms' Real and Reporting Responses to Taxation: A Review*** [🔗](#)

*Journal of Accounting & Economics* (2025), Rebecca Lester

- presented at the 2024 *Journal of Accounting & Economics* Conference

***How Do Multinational Companies Respond to Destination-based Taxes?*** [🔗](#)

*Review of Accounting Studies* (2025), Lisa De Simone

***The Impact of Tax Shields on Bankruptcy Risk and Resource Allocation*** [🔗](#)

*Review of Accounting Studies* (2025)

***ESG Disclosures in the Private Equity Industry*** [🔗](#)

*Journal of Accounting Research* (2024), Jefferson Abraham and Florin Vasvari

- 2024 FARS Midyear Meeting Best Paper Award and 2024 top 10 most cited papers in JAR

***Private Equity and Local Public Finances*** [🔗](#)

*Journal of Accounting Research* (2023), Peter H. Severin

***Measuring the Expected Effects of the Global Tax Reform*** [🔗](#)

*Review of Financial Studies* (2023), Roberto Gomez Cram

***Tax Competition and Employment*** [🔗](#)

*The Accounting Review* (2023), Stephen Glaeser and Ann-Catherin Werner

***How Does Private Firm Disclosure Affect Demand for Public Firm Equity? Evidence from the Global Equity Market*** [🔗](#)

*Journal of Accounting and Economics* (2022), Jinhwan Kim

- presented at the 2021 *Journal of Accounting & Economics* Conference

***Real Effects of Private Country-by-Country Disclosure*** [🔗](#)

*The Accounting Review* (2022), Lisa De Simone

## Working Papers

***Corporate Tax Policy in Developed Countries and Economic Activity in Africa*** [🔗](#)

- with Jeffrey L. Hoopes, Daniel Klein, Rebecca Lester, and Julian Marenz

***Carbon Leakage to Developing Countries*** [🔗](#)

- with Diego Kaenzig and Julian Marenz

***Taxes and the Global Spillovers of AI Investments*** [🔗](#)

- with Emilia Gschossmann

***The Global Network of Oligarch Companies*** [🔗](#)

- with Jinhwan Kim, John Gallema, and Iman Taghaddosinejad

***What to Expect from Private Sector Commitments Following Policy Reforms? Evidence from "Made for Germany"*** [🔗](#)

## Work in Progress

***New Geopolitics by the European Union: The Effects of Deterring Subsidized Foreign Investment***

- with Taneth Germishuys

***Don't Fear the Sunlight: Tax Transparency and Multinational Investment in the Global South***

- with Matti Boie-Wegener

***Advancing Tax Research with Recent Econometric Tools – Survey and Applications***

- with Philipp Doerrenberg

## ***Proprietary Costs and Information Effects of Mandatory Public Country-by-Country Reporting***

- with Lisa De Simone, Beatrice Michaeli, Inga Schulz, and Johannes Voget

### **Research Presentations**

**2026:** Accounting & Development Forum, CUHK Accounting Conference, EU Tax Observatory/PSE Conference *From Secrecy to Transparency: The End of Hidden Wealth?* (includes scheduled)

**2025:** OECD, MIT Sloan, Chicago Booth, NTA Spring Symposium, 2025 AAA IAS Webinar Series, HKU Summer Accounting Conference, University of Manchester, Erasmus School of Economics, WHU, Lancaster University, University of Mannheim, University of Michigan, University of Arizona, NBER BREAD/Development Economics Program Meeting, IESE

**2024:** FARS Midyear Meeting, ATA Midyear Meeting, Duke University, Stanford Initiative on Business, Taxation, and Society, University of Colorado Boulder, University of Southern Carolina, WU Vienna, University of Arizona, Paris School of Economics, Norwegian Tax Accounting Symposium (NHH), Joint Finance Seminar

**2023:** American Economic Association Annual Meeting (Poster), Swiss Accounting Alpine Research Camp, ATA Midyear Meeting, JATA Conference, Oxford CBT Academic Symposium, LBS-LSE Junior Accounting Workshop, Oxford Sustainable Private Markets Conference, 5th World Bank/IFS/ODI Tax Conference: The Political Economy of Public Finances (D), LBS, University of Cologne, Oxford Saïd Business School, TRR Annual Conference (also D)

**2022:** NBER Conference on Business Taxation, FARS Midyear Meeting (D), Dartmouth (Tuck), OMG Transatlantic Tax Talks, Stanford GSB, University of Mannheim, HARC (D), London Business School Accounting Symposium, Berlin-Vallendar Conference on Tax Research, Annual Symposium of the Oxford University Centre for Business Taxation (D), EIASM Conference on Current Research in Taxation, Transfer Pricing Economists for Development (TPED) Summer Meeting, National University of Singapore, Nanyang Technological University, University of St. Gallen, Zurich Conference in Public Finance in Developing Countries

**2021:** EASYS, FARS Midyear Meeting, ATA Midyear Meeting, TRR 266 Brown Bag, University of Wisconsin-Madison, Yale SOM, VHB Conference (WU Vienna), EIASM Conference on Current Research in Taxation (D), Paderborn University, Online Public Finance Seminar

**2020:** NHH Bergen, Erasmus School of Economics, INSEAD, Stanford GSB, University of Texas at Austin, FARS Midyear Meeting, Wharton School, London Business School, London School of Economics and Political Science, NTA Annual Conference on Taxation, Berlin-Vallendar Conference on Tax Research, WHU Young Scholar Tax Conference

**2019:** North Carolina State University (Brownbag), University of North Carolina (Brownbag), University of California-Irvine (Brownbag), International Conference of the French Finance Association, EIASM Conference on Current Research in Taxation, FARS Midyear Meeting (D), AAA Annual Meeting, Berlin Accounting Workshop, Conference on Financial Economics and Accounting, University of Illinois / Deloitte Tax Symposium XVI, Tilburg University

**2018–2016:** University of Southern California (Brownbag), Stanford GSB (Brownbag), EIASM Conference on Current Research in Taxation (2x), ATA Midyear Meeting, Berlin-Vallendar Conference on Tax Research (2x), AAA Annual Meeting, Oxford CBT Doctoral Meeting, EAA Annual Congress, NTA Annual Conference on Taxation

### **Academic Service**

**Associate Editor:** European Accounting Review (since 01/2023)

**Editorial board:** The Accounting Review (since 2026), Journal of the American Taxation Association (since 2022)

**Ad-hoc reviewer:** Journal of Accounting and Economics, Journal of Accounting Research, The Accounting Review, Review of Accounting Studies, Contemporary Accounting Review, Management Science (FIN, ACC), Review of Financial Studies, Quarterly Journal of Economics, American Economic Review: Insights, Review of Economic Studies, American Economic Journal: Economic Policy, Journal of Public Economics, Journal of the European Economic Association, National Tax Journal, Journal of Economic Behavior and Organization, International Tax and Public Finance, Journal of the ATA, Journal of Business Economics, Finance Research Letters, Journal of Accounting and Public Policy, StuW, World Tax Journal, Strategic Management Journal

**Board of Trustees:** [American Taxation Association](#) (elected member, 2026–2028)

**Scientific committees for conferences:** 2024 National Tax Association Annual Conference, SARAC 2025, Scientific Committee of the EAA (2021–2023), ATA MYM (2023–)


**Conferences organized:** LBS-Stanford GSB [Global Tax Conference 2023](#) (LBS Campus, London); Inaugural LBS-LSE Junior Accounting Workshop; [LBS Tax Bootcamp 2024](#)

	<b>London Business School:</b> LBS Sustainability Strategy Development Group, Research Datasets Review Group, Research Ethics Committee, PhD Diss. Committee
<b>Teaching Experience</b>	<p><b>London Business School:</b> MBA (core) Financial Accounting (2020–); PhD Seminar (2022); Executive Education, M&amp;A and Taxes (2022–); Taxes and Transparency for Sustainable Businesses (Elective, 2025)</p> <p><b>Mannheim Business School (Executive Education):</b> Big Data Management and Business Analytics (2021–); Accounting for Income Taxes (2016–2018)</p> <p><b>External PhD Seminars:</b> Empirical Research on Corporate Sustainability in Accounting, Finance, and Tax (2024); Trends in empirical tax and sustainability research (2025)</p>
<b>Policy and other Talks</b>	<p><b>2026:</b> Use Cases of AI Agents in Empirical Research (COBRA AI Clinic)</p> <p><b>2025:</b> LBS think <i>Ahead Podcast: Regulation, reporting, and the value question: ESG in a shifting landscape</i>, <i>LBS Summit Series Fireside Chat</i> with Euronext CEO Stephane Boujnah, Keynote on “New Era of German Fiscal Policy in 2025” for HG Oftersheim/Schwetzingen (in German)</p> <p><b>2024:</b> PwC US Climate Tax Study Group, LBS Road to COP28</p> <p><b>2023:</b> <i>think ahead Climate Finance Panel</i>, LBS think <i>Why Podcast: Can taxes make businesses more sustainable?</i>, European Parliament (FISC Subcommittee) Hearing on <i>The role of tax policy in controlling inflation</i>, <i>Conversations on Climate Podcast</i>, LBS China Business Forum Sustainability Panel</p>
<b>Awards &amp; Grants</b>	<p><b>Service Awards</b></p> <p>Journal of Accounting Research (JAR) <a href="#">Excellence in Refereeing Award</a> (2024-2025)</p> <p>Poets&amp;Quants’ <a href="#">40 Under 40 Best MBA professors</a> (2024)</p> <p>European Accounting Review Excellence in Reviewing Recognition (2021)</p> <p>FARS Midyear Meeting Outstanding Discussion Award (2022, 2024)</p> <p>University of Mannheim Outstanding Teaching Award (2018, with Prof. Christoph Spengel)</p> <p><b>Research Grants &amp; Awards</b></p> <p>Journal of Accounting Research Top-10 Most-Cited Papers (2024)</p> <p>FARS Midyear Meeting Best Paper Award (2024), NBER Grant for studies on tax competition and business taxation (2023), LBS Junior Faculty Award (2023), Wheeler Institute for Business and Development Research Grants (3x, 2021-2025), Accounting for Transparency TRR 266 Grant for Smart Research Ideas “New Developments in Accounting, Transparency and Regulation” (2021), LBS Institute of Entrepreneurship and Private Capital Research Grants (3x, 2022-2024) Karin-Islinger-Foundation Award for Outstanding Dissertations (2020), Best Paper Award at the 2020 TRR 266 Annual Conference on Accounting for Transparency, Cubist Systematic Strategies Ph.D. Candidate Award for Outstanding Research (2019), MaFAT Young Researcher Award (2019), American Taxation Association Public Interest Paper of the Year Award (2022)</p>
<b>Non-academic Employment</b>	<p><b>Flick Gocke Schaumburg</b>, Bonn, Germany, M&amp;A Tax and Transfer Pricing (2014)</p> <p><b>Roland Berger Strategy Consultants</b>, Frankfurt, Germany, Consulting Intern (2013)</p> <p><b>J.P. Morgan</b>, London, UK, Investment Banking Division (M&amp;A) Intern (2012)</p> <p><b>PwC</b>, Frankfurt, Germany, M&amp;A/Private Equity Tax Intern (2012)</p> <p><b>National Theater Mannheim</b>, Mannheim, Germany, Volunteering (2011)</p>
<b>Language</b>	German (native), English (fluent), Spanish (fluent), French (conversational)
<b>Software</b>	Stata, Python, $\LaTeX$ , HTML (basic), Typo3 (basic), Java (beginner)
<b>Conference Participation (selected)</b>	<p>EU Tax Observatory/PSE Conference <i>From Secrecy to Transparency: The End of Hidden Wealth?</i> (2026)</p> <p>Zurich Conference in Public Finance in Developing Countries (2022, 2023)</p> <p><a href="#">NBER</a> Fall Conference on Business Taxation (2022)</p> <p>Annual Symposium of the Oxford University Centre for Business Taxation (2022, 2023)</p> <p><a href="#">NBER</a> Fall Conference on Business Taxation in a Federal System (2021)</p> <p>Journal of Accounting &amp; Economics Conference (2021, 2023, 2024, 2025)</p> <p>Stanford Accounting Summer Camp (2019, 2021, 2022, 2024, 2026)</p> <p>Columbia Business School Junior Accounting Faculty Conference (2023, 2024)</p> <p>American Economic Association Annual Meeting (2020, 2022)</p>

UNC Tax Symposium (2019, 2020, 2024)  
 University of Illinois / Deloitte Tax Symposium (2019, 2021)  
 Review of Accounting Studies Conference (2020, 2023)  
 Western Finance Association Meeting (2018)  
 AAA FARS Midyear Meeting (2019, 2020, 2021, 2022, 2024)  
 AAA ATA Midyear Meeting (2018, 2019, 2021, 2022, 2023, 2024)  
 5th World Bank/IFS/ODI Tax Conference: The Political Economy of Public Finances (2023)  
 Berlin-Vallendar/IESE Conference on Tax Research (2018, 2020, 2021, 2022, 2024)  
 London Business School Accounting Symposium (2022-2025)  
 EIASM Conference on Current Research in Taxation (2017-2021, 2024)  
 Yale SOM Accounting Summer Conference (2021)  
 NTA Annual Conference on Taxation (2017, 2018, 2020, 2021)  
 Mannheim Taxation Conference, ZEW Mannheim (2017, 2019, 2021)  
 WHU Young Scholar Tax Conference (2020)  
 HARC Hawaii Accounting Research Conference (2019, 2022)  
 Annual Conference on Financial Economics and Accounting (CFEA) (2019)  
 Berlin Accounting (BARG) Workshop, Berlin, Germany (2019)  
 AAA Annual Meeting (2018, 2019)  
 Emerging Researchers Consortium / Accounting Summer Camp (2019)  
 Public Finance Conference, ZEW Mannheim (2018)  
 International Conference of the French Finance Association (2018)  
 INSEAD Accounting Symposium (2024)  
 Norwegian Tax Accounting Symposium (2022, 2024)  
 European Accounting Research Conference (2024)


**Selected Policy  
 Work & other  
 Publications**


**Wenn BWL-Studenten nur mit KI eine Eins schreiben**   
 - with Christoph Spengel, *Frankfurter Allgemeine Zeitung* (FAZ), 17 March 2026

**Multinational Firms in Tax Havens – Corporate Motives, Regulatory Countermeasures, and Recent Statistics**   
 - with Christoph Spengel and Stefan Weck, Chapter 18 in *Research Handbook on the Economics of Tax Havens* (2024)

**Beyond Robot Taxes: Building A Sustainable Fiscal Model For The AI Economy**   
 - with Nicos Savva, *Forbes* (2026)

**Do firms with a centralized transfer pricing authority have more tax disputes and internal coordination conflicts?**   
 - with Sven-Eric Baersch and Jost H. Heckemeyer, *Journal of Business Economics* (2023)

**Transfer Pricing for Digital Business Models: Early Evidence of Challenges and Options for Reform**   
 - with Stefan Greil and Raphael Mueller, *World Tax Journal* (2019), 11, 4, 557-588

**Taxation in the Digital Economy – Recent Policy Developments and the Question of Value Creation**   
 - with Christoph Spengel, ZEW Discussion Paper

**Analysis of US Corporate Tax Reform Proposals and their Effects for Europe and Germany**   
 - mentioned by Kevin Hassett at the [White House](#)

**International Taxation in the Digital Economy: Challenge Accepted?**   
 - with Christoph Spengel, *World Tax Journal* (2017), 9, 1, 3-46